

RELEASE

7743-A  
Filed & Recorded

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~~CONFIDENTIAL~~ **COMMISSION**

KNOW ALL MEN BY THESE PRESENTS, that NATIONAL STEEL CAR CORPORATION LIMITED, a Canadian Corporation, (herein the "GRANTOR"), in consideration of \$ 1.00 and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby release, convey and quitclaim unto NORTH AMERICAN CAR CORPORATION and NORTH AMERICAN CAR (CANADA) LTD. and their respective successors and assigns, all right, title and interest, claim, or demand whatsoever which the Grantor may have acquired in, through or by a certain Equipment Mortgage dated as of December 1, 1974 and filed and recorded under Section 20c of the Interstate Commerce Act on December 16, 1974 as Document No. 7743 upon the Equipment described in Schedule A hereto together with all appurtenances and privileges thereunto belonging or appertaining.

IN WITNESS WHEREOF, said NATIONAL STEEL CAR CORPORATION LIMITED has caused these presents to be signed by its President and attested by its Secretary, and its corporate seal to be hereto affixed.

NATIONAL STEEL CAR CORPORATION LIMITED

BY J. F. Kennedy, Jr.  
President

(SEAL)

E. L. Loh  
Secretary

DATED: December 18, 1974

PROVINCE OF ONTARIO     )  
                                  )SS  
CANADA                     )

I, the undersigned, a Notary Public in and for the Province of Ontario, Canada, DO HEREBY CERTIFY, that the above named President and Secretary of NATIONAL STEEL CAR CORPORATION LIMITED, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that said Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and notarial seal this 10th day of December, 1974.

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Notary Public

My Commission Expires:  
*Unlimited*

## EXHIBIT A

<u>No. of Cars</u>	<u>Description</u>	<u>Builder</u>	<u>Amount</u>
500	Class LO, 100 ton, 3800 cubic foot covered hopper cars Serial Numbers 38200 to 38699	National Steel Car Corporation	Cnd.. \$11,874,855.89 U.S. \$12,035,166.44
500			Cnd. \$11,874,855.89 U.S. \$12,035,166.44
200	Class LO, 100 ton, 3800 cubic foot covered hopper cars Serial Numbers 44600 to 44799	National Steel Car Corporation	Cnd. \$ 3,465,709.00
200			Cnd. \$ 3,465,709.00